

"SARNIA NEWS" CIRCULAR

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TO ALL SHIPOWNER CLIENTS

20th July, 2015

Re: IMPORTANT NOTICE - New EU carbon dioxide emissions regulations from 1st January 2018

Irrespective of your P&I Club / Insurer, please find attached information received from P&I Group Club members Gard, noting that on the 1st July 2015 measures to regulate the monitoring, reporting and verification of CO2 emissions from ships using EU ports, entered into force.

By the 31st August 2017 owners and operators of ships trading within the EU must have prepared and submitted a proposed monitoring plan for verification, and carry a document of compliance (DOC) for inspection by EU member states, noting penalties will be imposed for infringements.

Best regards

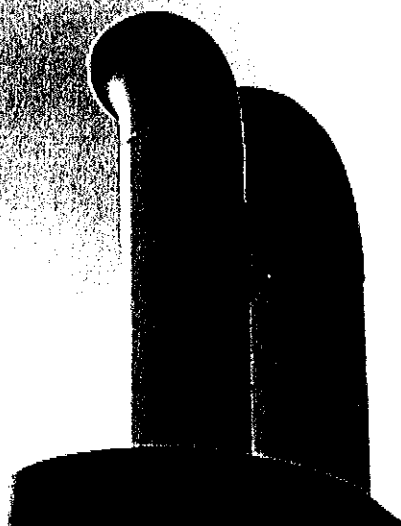
Loss Prevention Team

New EU carbon dioxide emissions regulations from 1 January 2018

■ in Marine Insurance P&I Club News ⌚ 20/07/2015



On 1 July 2015 measures to regulate the monitoring, reporting and verification (MRV) of CO₂ emissions from ships using EU ports entered into force. By 31 August 2017 owners and operators of ships trading within the EU must have prepared and submitted a proposed monitoring plan for verification.



Background

The EU has estimated that emissions from the global shipping industry amount to around one billion tonnes a year, accounting for three per cent of the world's total greenhouse gas (GHG) emissions and four per cent of the EU's total emissions. In June 2013 the European Commission (EC) set out a three-step for reducing maritime GHG emissions:

- MRV of CO₂ emissions from large ships using EU ports
- GHG reduction targets for the maritime transport sector
- Further actions, including global market-based measures, in the medium to long term.

The EU Regulation relating to MRV of CO₂ emissions from maritime transport (2015/757), relates to the first step of the strategy, which should be fully implemented within the EU by 30 June 2019. It is hoped these MRV measures will contribute to building an international system to help reduce maritime CO₂ emissions.

Our previous Gard Alert from October 2013 relating to CO₂ emission disclosure requirements already in force in France covers more of the background for the EU Regulation.

Application

Applies to ships above 5,000 gross tonnes, regardless of flag, calling at EU ports whether incoming, outgoing or intra-EU voyages.

Requirements

- Ships will have to monitor their CO₂ emissions, distances travelled, and cargo carried.
- The data must be independently verified and reported annually to the ship's flag state and to the EC.
- Ships must carry a document of compliance (DOC) which will be subject to inspection by EU Member States. There will be penalties for infringements.

Timetable for compliance

- | | |
|--------------------|--|
| 31 August
2017: | Prepare and submit proposed monitoring plan for verification. |
| 1 January
2018: | Commence per-voyage monitoring of CO ₂ emissions. |
| 30 April
2019: | Submission of verified emissions report to be submitted to the EU and the flag state and on an annual basis thereafter. |
| 30 June
2019: | Vessels must carry a valid DOC confirming compliance with the Regulation for the relevant reporting period, which must be made available for inspection at EU ports. |

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